S&P Dow Jones Indices

A Division of S&P Global

S&P Shariah Indices
Dow Jones Islamic Market Indices

SCORECARD

Q4 2018

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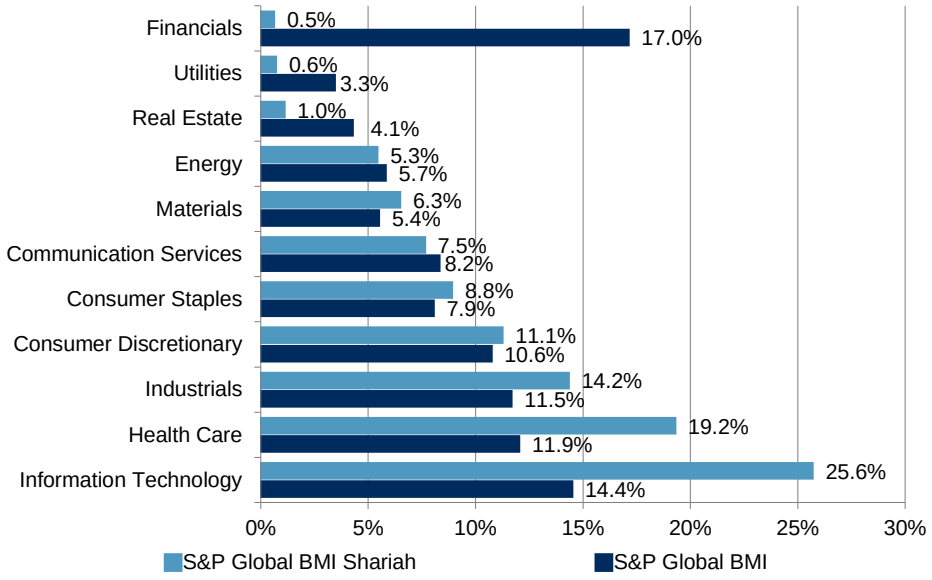
		Index Performance				Std Deviation		Index Fundamentals					
Index Name	Stock Count	QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
S&P Benchmark Shariah Indices													
S&P Global BMI Shariah	4,300	-13.8%	-6.5%	8.2%	6.2%	11.0%	11.0%	21.2	17.3	2.1	3.5	2.3	13.7
S&P Global BMI	11,271	-13.1%	-9.7%	7.0%	4.7%	10.8%	10.9%	15.9	14.4	2.7	1.9	1.5	11.9
S&P Developed BMI Shariah	3,169	-14.2%	-5.6%	8.2%	6.4%	11.0%	11.0%	21.4	17.3	2.1	3.5	2.3	13.7
S&P Developed BMI	8,189	-13.9%	-9.2%	6.8%	4.9%	10.8%	10.8%	16.5	14.7	2.7	2.0	1.5	11.3
S&P Pan Asia BMI Shariah	2,132	-12.8%	-13.5%	7.3%	5.6%	13.2%	12.7%	16.2	16.0	2.2	2.2	1.8	11.0
S&P Pan Asia BMI	5,522	-11.0%	-13.6%	6.2%	3.8%	12.5%	12.4%	12.2	12.6	2.8	1.3	1.0	12.2
S&P Europe BMI Shariah	671	-12.2%	-10.1%	5.0%	2.2%	11.7%	12.2%	20.3	17.6	2.8	3.1	1.8	13.0
S&P Europe BMI	1,651	-13.3%	-14.9%	2.8%	0.5%	12.5%	12.7%	14.1	13.3	3.8	1.5	1.2	10.0
S&P Emerging BMI Shariah	1,131	-9.2%	-15.7%	9.0%	4.0%	14.3%	14.3%	18.6	17.9	2.3	3.0	2.3	13.1
S&P Emerging BMI	3,082	-5.9%	-13.5%	9.3%	2.6%	14.6%	15.0%	12.2	12.2	2.9	1.6	1.4	21.0
S&P/IFCI LargeMidCap Shariah	393	-10.5%	-15.5%	9.1%	3.9%	14.4%	14.5%	14.5	14.3	2.1	2.6	2.1	10.3
S&P/IFCI Large-Mid Cap Index	1,157	-6.8%	-13.5%	9.9%	2.7%	14.7%	15.1%	10.6	11.4	2.8	1.4	1.2	15.7
S&P Frontier BMI Shariah	164	-7.1%	-10.3%	9.8%	3.0%	13.7%	13.7%	19.4	18.1	3.5	2.2	2.8	83.5
S&P Frontier BMI	593	-4.6%	-11.8%	6.5%	1.8%	11.0%	11.5%	12.2	11.6	3.7	1.5	2.2	NM
S&P Pan Africa BMI Shariah	75	-2.1%	-24.5%	2.0%	-8.4%	21.7%	20.8%	14.0	14.7	4.2	2.5	1.4	9.6
S&P Pan Africa BMI	330	-4.0%	-22.0%	6.2%	-0.9%	20.2%	19.0%	12.5	13.7	3.6	1.7	1.7	13.5
S&P Tradable Shariah Indices													
S&P 500 Shariah	246	-14.1%	-2.5%	9.5%	8.7%	11.2%	11.2%	25.5	16.9	2.0	5.3	2.9	26.4
S&P 500	505	-13.5%	-4.4%	9.3%	8.5%	11.0%	10.9%	22.3	15.6	2.2	3.5	2.2	26.4
S&P Europe 350 Shariah	150	-11.0%	-8.3%	5.6%	2.2%	11.3%	12.1%	19.6	17.2	2.9	3.2	1.9	12.7
S&P Europe 350	361	-12.5%	-14.2%	2.9%	0.1%	12.4%	12.8%	13.4	12.9	4.0	1.5	1.2	10.1
S&P/TSX 60 Shariah	20	-8.2%	-3.2%	8.3%	4.6%	9.7%	10.7%	16.8	18.1	1.8	2.2	2.3	10.9
S&P/TSX 60	60	-8.9%	-7.6%	7.2%	5.0%	8.0%	8.2%	16.1	12.8	3.6	1.7	2.0	7.1
S&P/TOPIX 150 Shariah	55	-15.8%	-12.0%	6.2%	7.5%	12.9%	12.9%	-	-	-	-	-	-
S&P/TOPIX 150	150	-15.0%	-12.9%	3.6%	3.2%	11.9%	12.4%	-	-	-	-	-	-
S&P BRIC Shariah	30	-14.7%	-15.6%	9.6%	2.5%	16.5%	17.3%	15.9	14.9	2.1	2.4	1.5	8.5
S&P BRIC 40	40	-7.5%	-11.0%	12.6%	4.0%	17.2%	18.4%	11.2	9.5	2.8	1.6	2.3	14.9
S&P/OIC COMCEC 50 Shariah	48	0.1%	2.1%	7.4%	1.3%	9.3%	11.8%	18.0	17.1	3.5	2.3	3.5	48.5
S&P Thematic Shariah Indices													
S&P Global Property Shariah	67	-3.6%	-8.1%	1.8%	4.2%	11.3%	11.7%	10.6	19.3	3.6	1.5	4.1	16.1
S&P Global Property	743	-5.1%	-7.0%	4.2%	5.2%	11.0%	10.8%	13.1	16.9	4.4	1.3	3.9	15.8
S&P Global Healthcare Shariah	87	-7.9%	3.7%	4.6%	7.2%	12.8%	12.2%	29.7	17.0	2.2	4.1	4.2	17.0
S&P Global 1200 - Health Care	101	-8.9%	3.7%	5.8%	8.4%	12.6%	12.1%	27.1	16.3	2.1	3.9	2.2	15.5
S&P Global Infrastructure Shariah	35	-4.2%	0.2%	10.8%	4.1%	10.0%	11.6%	16.5	16.8	3.5	2.0	3.0	14.3
S&P Global Infrastructure	75	-5.1%	-9.5%	6.9%	4.1%	9.9%	10.1%	16.9	17.0	4.6	1.9	2.2	9.2

Source: S&P Dow Jones Indices LLC. Data as of December 31, 2018. Performance data is based on total return index levels in USD. Data for S&P/TSX indices is presented in CAD. Past performance is no guarantee of future results. Table is provided for illustrative purposes and reflects hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

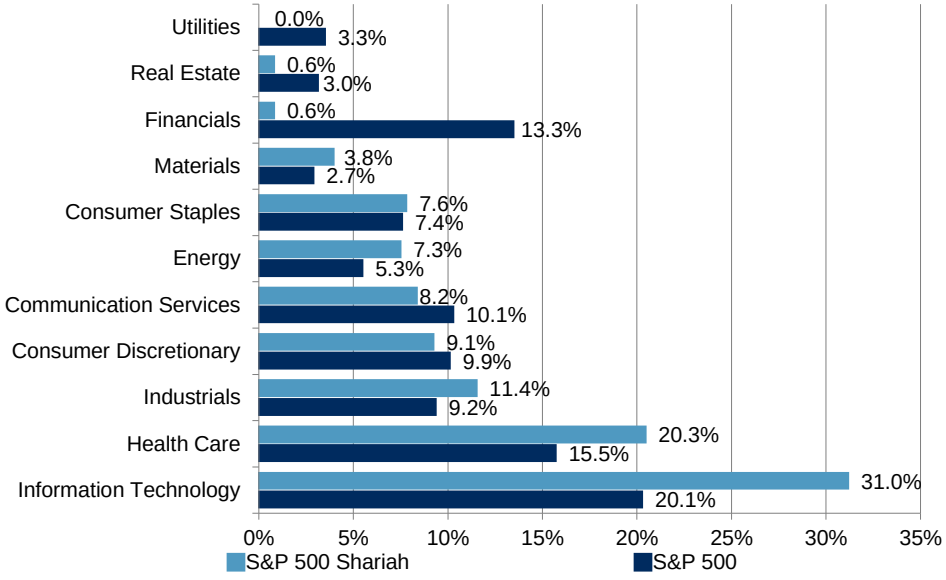
		Index Performance				Std Deviation		Index Fundamentals					
Index Name	Stock Count	QTD	1-Year	3-Year	5-Year	3-Year	5-Year	P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
Regional Indices													
S&P Pan Arab Composite Shariah	203	-1.7%	9.7%	8.0%	1.0%	13.0%	16.9%	17.3	15.8	3.9	1.8	3.4	34.5
S&P Pan Arab Composite	381	-1.5%	10.3%	7.6%	1.6%	11.1%	14.7%	14.7	13.5	4.0	1.5	3.5	40.0
S&P GCC Composite Shariah	177	-1.7%	10.6%	8.1%	1.0%	13.5%	17.5%	17.4	15.7	3.9	1.8	3.4	38.2
S&P GCC Composite	273	-1.2%	12.7%	8.1%	1.7%	12.1%	16.0%	14.8	13.8	4.0	1.5	3.7	39.9
S&P GCC Composite ex-Saudi Shariah	55	0.8%	8.4%	6.8%	1.7%	11.9%	16.2%	15.1	13.5	4.3	1.5	4.5	NM
S&P GCC Composite ex-Saudi	120	0.1%	9.9%	6.3%	1.9%	11.1%	14.7%	13.0	12.3	4.4	1.3	4.5	NM
Country Indices													
S&P Bahrain Shariah	5	-22.8%	-27.3%	10.3%	-3.4%	30.0%	30.8%	12.3	-	7.3	0.8	5.6	NM
S&P Bahrain	14	-5.3%	-0.8%	10.8%	5.6%	12.4%	12.5%	10.1	10.0	6.2	1.1	5.5	NM
S&P Kuwait Shariah	20	-0.2%	12.3%	14.4%	1.8%	13.9%	14.3%	17.2	14.6	3.1	1.5	3.1	NM
S&P Kuwait	36	-0.6%	13.7%	10.4%	1.5%	13.0%	12.9%	14.5	13.7	3.7	1.4	4.1	NM
S&P Oman Shariah	6	-0.6%	-14.6%	-7.7%	-5.6%	12.5%	11.6%	12.6	10.8	5.5	1.1	1.3	NM
S&P Oman	17	-3.7%	-5.0%	0.0%	-1.9%	10.7%	11.4%	9.6	8.2	6.2	0.8	2.0	NM
S&P Qatar Shariah	16	5.6%	27.0%	5.8%	6.4%	19.4%	24.6%	16.0	15.0	4.1	1.7	11.5	NM
S&P Qatar	26	6.6%	28.6%	5.6%	5.0%	18.4%	20.5%	14.4	13.9	3.9	1.6	6.7	NM
S&P Saudi Arabia Shariah	122	-2.6%	11.4%	8.6%	0.7%	17.7%	20.6%	18.5	16.7	3.8	1.9	3.1	17.6
S&P Saudi Arabia	153	-2.1%	14.7%	9.5%	1.4%	18.1%	21.0%	16.6	15.2	3.7	1.7	3.3	11.1
S&P UAE Shariah	8	-2.4%	-5.4%	1.8%	0.9%	12.9%	23.8%	12.6	11.2	5.5	1.5	3.4	42.1
S&P UAE	27	-6.0%	-4.5%	3.8%	0.5%	12.9%	21.2%	11.4	10.6	5.2	1.1	3.6	19.2
S&P Egypt BMI Shariah	6	-7.7%	-18.0%	-14.7%	-12.3%	29.8%	25.9%	14.1	12.7	2.5	4.5	1.4	30.2
S&P Egypt BMI	23	-8.5%	-8.0%	-3.3%	-2.9%	28.6%	26.0%	16.1	12.2	2.9	2.3	1.7	NM
S&P Morocco BMI Shariah	9	-1.2%	-5.4%	18.1%	11.3%	16.0%	15.1%	19.7	19.3	4.4	4.4	2.9	9.5
S&P Morocco BMI	22	-1.5%	-8.1%	14.5%	6.3%	13.7%	12.2%	17.7	17.5	3.6	2.3	3.6	9.4
S&P Jordan BMI Shariah	2	-6.9%	-7.8%	-2.0%	-1.4%	12.3%	14.0%	10.8	-	5.8	1.5	4.0	9.2
S&P Jordan BMI	12	-1.6%	5.0%	2.9%	3.2%	12.0%	13.5%	10.6	7.8	4.8	0.8	1.7	NM
S&P Tunisia BMI Shariah	8	-7.8%	-12.1%	0.5%	-3.1%	11.9%	12.0%	16.3	14.6	4.2	3.0	1.4	27.7
S&P Tunisia BMI	45	-12.4%	-6.1%	1.4%	-2.4%	13.4%	13.0%	11.1	13.6	3.6	1.9	2.0	NM
S&P Sukuk													
S&P MENA Sukuk*	53	0.4%	0.3%	2.7%	3.0%	1.9%	2.1%	-	-	-	-	-	-

Source: S&P Dow Jones Indices LLC. Data as of December 31, 2018. Performance data is based on total return index levels in USD. Table is provided for illustrative purposes. Past performance is no guarantee of future results. NM: not meaningful. * S&P MENA Sukuk Index launched Aug. 1, 2013.

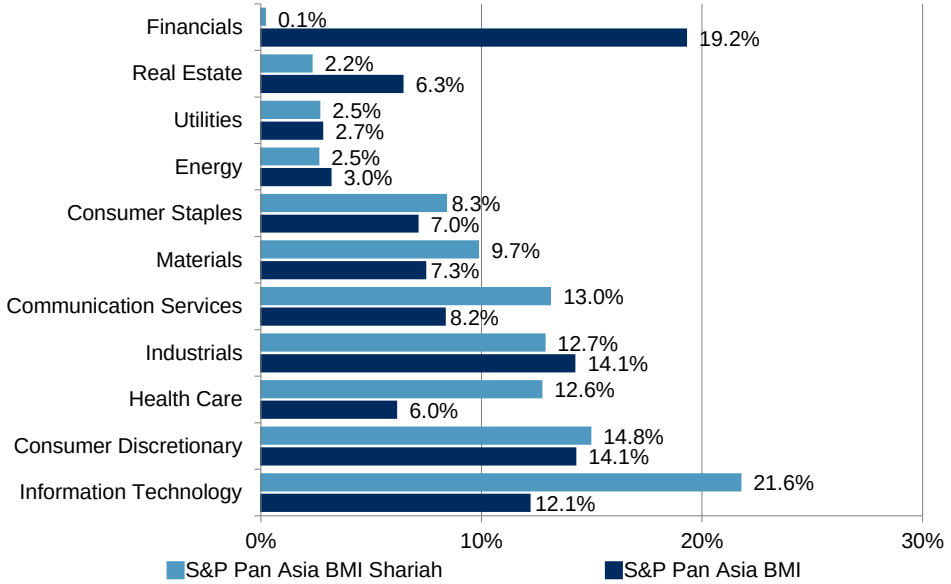
S&P Global BMI Shariah



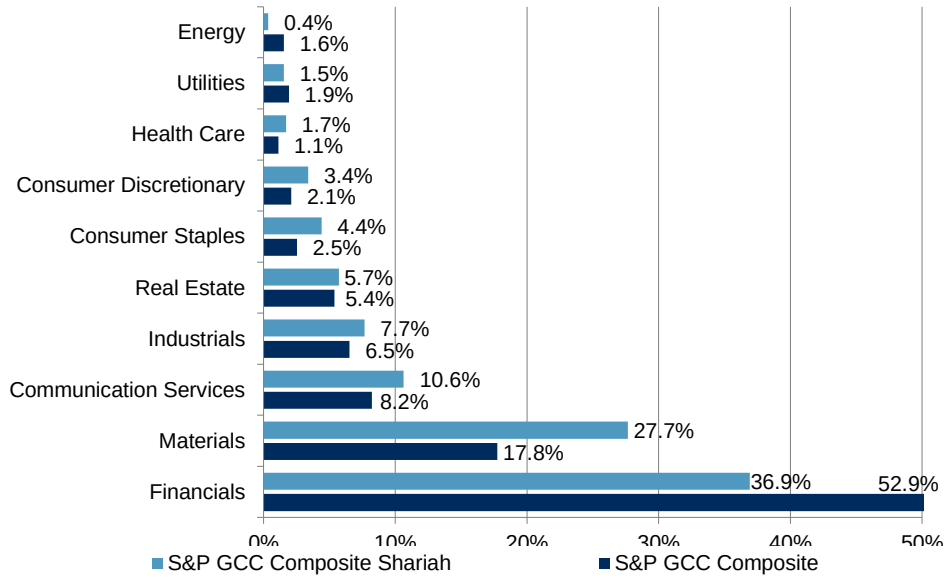
S&P 500 Shariah



S&P Pan Asia BMI Shariah



S&P GCC Composite Shariah



Source: S&P Dow Jones Indices LLC. Data as of December 31, 2018. Charts are provided for illustrative purposes.

Index Name	Stock Count	Index Performance QTD	1-Year	3-Year	5-Year	Std Deviation 3-Year	5-Year	Index Fundamentals P/E Trailing	P/E Forward	Div Yield	P/B	P/S	P/CF
DJIM Benchmark Indices													
DJIM World	2,638	-13.3%	-6.8%	7.7%	5.7%	10.8%	10.9%	20.7	17.1	2.1	3.5	2.3	13.6
Dow Jones Global	6,832	-12.9%	-9.7%	6.8%	4.5%	10.7%	10.9%	15.5	14.2	2.7	1.9	1.5	11.8
DJIM Global ex-U.S	2,114	-13.0%	-13.2%	5.4%	2.4%	11.6%	11.7%	17.4	16.5	2.5	2.6	2.0	11.9
Dow Jones Global ex-U.S.	5,599	-11.6%	-14.4%	4.5%	1.1%	11.6%	11.8%	12.7	12.6	3.3	1.4	1.1	10.8
DJIM Developed Markets	1,672	-13.9%	-6.2%	7.5%	5.8%	10.9%	10.9%	20.9	17.0	2.1	3.5	2.3	13.6
Dow Jones Developed Markets	4,362	-13.6%	-9.2%	6.6%	4.8%	10.7%	10.8%	16.0	14.4	2.7	2.0	1.5	11.2
DJIM Developed Markets ex-U.S.	1,148	-13.1%	-11.7%	4.9%	2.3%	11.3%	11.5%	17.1	16.2	2.5	2.4	1.8	11.4
Dow Jones Developed Markets ex-U.S.	3,129	-13.1%	-14.6%	3.4%	0.8%	11.4%	11.6%	12.9	12.8	3.4	1.4	1.1	9.5
DJIM U.S.	524	-14.3%	-3.0%	9.0%	7.8%	11.3%	11.3%	23.4	17.4	1.9	4.6	2.7	15.0
Dow Jones U.S.	1,233	-14.0%	-5.0%	9.0%	8.1%	11.2%	11.1%	19.3	15.9	2.2	2.9	2.1	12.8
DJIM Asia-Pacific	1,496	-12.7%	-13.9%	7.3%	5.5%	13.1%	12.6%	16.1	16.0	2.1	2.3	1.9	11.2
Dow Jones Asia-Pacific	3,914	-10.9%	-13.6%	5.9%	3.5%	12.4%	12.3%	12.1	12.6	2.8	1.3	1.0	12.1
DJIM Asia-Pacific ex-Japan	1,169	-10.9%	-14.7%	8.0%	4.3%	14.1%	13.8%	15.1	15.0	2.2	2.4	2.2	10.3
Dow Jones Asia Pacific ex-Japan	2,951	-8.6%	-14.0%	7.5%	3.4%	14.1%	14.1%	11.9	12.7	3.0	1.4	1.3	16.3
DJIM Europe	340	-12.0%	-10.9%	4.1%	1.5%	11.6%	12.2%	19.6	17.3	2.8	3.1	2.0	13.0
Dow Jones Europe	869	-13.1%	-15.1%	2.2%	-0.2%	12.4%	12.7%	13.7	13.2	3.9	1.5	1.2	9.8
DJIM Emerging Markets	966	-8.6%	-15.0%	9.1%	3.3%	14.1%	14.0%	18.5	17.7	2.3	3.2	2.5	14.0
Dow Jones Emerging Markets	2,470	-5.9%	-13.6%	9.1%	2.2%	14.5%	14.9%	12.1	12.3	2.9	1.6	1.5	21.6
DJIM Tradable Indices													
DJIM Titans 100	102	-12.2%	-4.2%	8.1%	6.7%	10.5%	11.0%	21.3	16.3	2.3	4.0	2.9	13.2
Dow Jones Global Titans 50	55	-13.3%	-3.7%	9.4%	6.8%	10.4%	11.1%	18.3	15.0	2.7	2.8	2.3	13.2
DJIM International Titans 100	102	-11.5%	-10.4%	6.2%	2.7%	11.7%	12.1%	16.5	15.7	2.6	2.7	2.2	10.6
Dow Jones Developed Markets ex-U.S.	3,129	-13.1%	-14.6%	3.4%	0.8%	11.4%	11.6%	12.9	12.8	3.4	1.4	1.1	9.5
DJIM Asia Pacific Titans 25	25	-14.0%	-13.8%	8.8%	6.3%	14.7%	14.9%	14.4	14.1	2.0	2.5	2.6	9.3
Dow Jones Asian Titans 50	49	-11.4%	-12.9%	6.9%	3.1%	13.4%	13.7%	9.6	10.2	3.2	1.3	1.4	6.9
DJIM Europe Titans 25	26	-8.2%	-7.6%	3.5%	0.7%	11.7%	12.6%	20.3	17.0	3.1	3.2	2.3	12.1
Dow Jones Europe	869	-13.1%	-15.1%	2.2%	-0.2%	12.4%	12.7%	13.7	13.2	3.9	1.5	1.2	9.8
DJIM Malaysia Titans 25	25	-6.1%	-5.1%	2.0%	-3.4%	14.0%	14.6%	26.8	22.8	2.6	2.5	2.3	15.4
Dow Jones Malaysia Titans 30	29	-6.1%	-7.6%	3.6%	-4.0%	15.5%	15.7%	18.9	15.9	3.3	1.6	2.6	36.9
DJIM Thematic Indices													
DJIM Global Select Dividend	99	-12.3%	-11.3%	7.6%	2.4%	11.0%	11.7%	16.3	13.3	4.7	2.3	1.3	9.7
Dow Jones Global Select Dividend	101	-11.5%	-12.7%	4.8%	0.6%	10.4%	11.1%	15.2	10.9	6.4	1.3	0.9	6.3
DJIM Sustainability	107	-10.2%	-4.0%	8.3%	5.7%	11.3%	11.6%	24.9	17.6	2.6	3.9	2.6	14.7
Dow Jones Sustainability World	315	-10.9%	-8.0%	8.4%	4.5%	11.5%	11.8%	17.1	14.0	3.3	2.0	1.6	12.4

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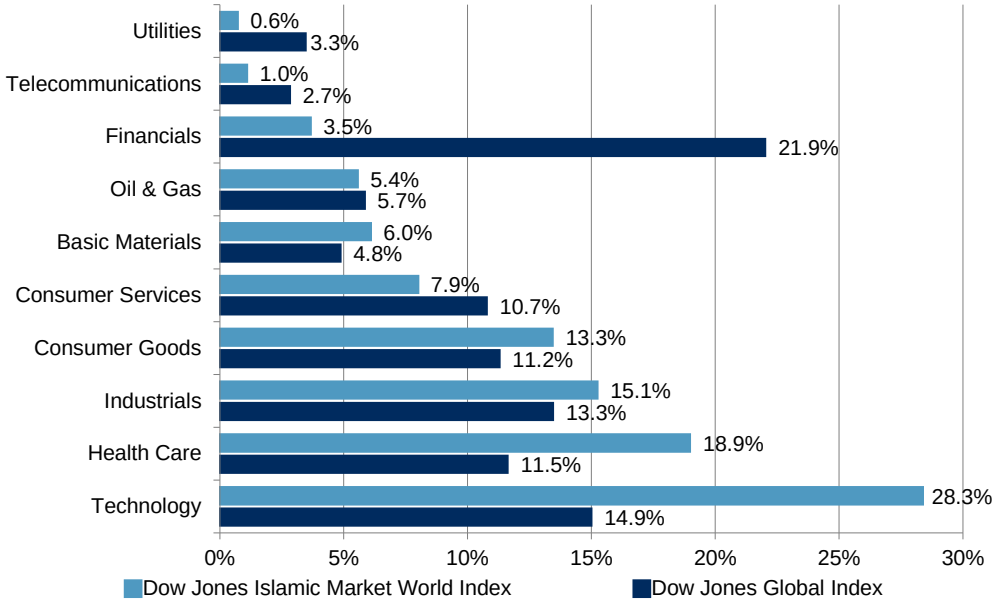
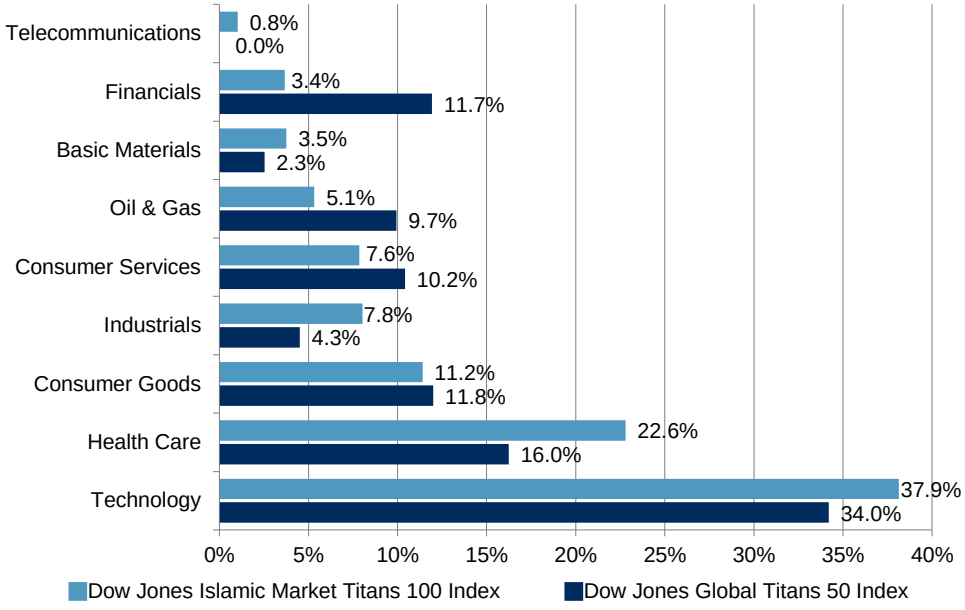
Regional Indices													
DJIM GCC	116	-1.4%	8.2%	6.5%	0.2%	12.9%	17.1%	17.4	15.5	3.9	1.7	3.4	33.1
Dow Jones GCC	206	-1.6%	11.6%	8.0%	1.5%	12.1%	16.0%	14.2	13.4	4.2	1.4	3.4	25.0
DJIM GCC ex-Saudi	49	0.9%	5.4%	3.6%	-0.1%	12.1%	15.8%	12.4	11.6	4.7	1.2	3.4	NM
Dow Jones GCC ex-Saudi	118	-0.7%	7.1%	5.6%	0.9%	11.3%	14.8%	12.4	11.6	4.7	1.2	3.4	NM
Country Indices													
DJIM Bahrain	3	-25.0%	-29.5%	10.4%	1.8%	35.1%	32.2%	11.9	0.0	7.8	0.8	5.3	NM
Dow Jones GCC Bahrain	6	-5.8%	-4.1%	11.5%	5.3%	19.4%	19.1%	13.6	10.8	6.6	0.9	2.5	NM
DJIM Kuwait	18	1.4%	7.5%	9.7%	-0.5%	12.5%	12.7%	15.8	12.0	3.6	1.3	3.7	NM
Dow Jones GCC Kuwait	38	-1.0%	11.2%	9.9%	0.5%	13.3%	13.2%	14.6	13.2	3.7	1.3	3.2	NM
DJIM Oman	8	-1.2%	-14.6%	-6.3%	-4.9%	11.8%	10.8%	12.9	11.0	5.6	1.1	1.3	NM
Dow Jones GCC Oman	29	-4.2%	-8.1%	-0.8%	-3.0%	10.0%	10.7%	10.3	8.7	6.1	0.9	1.2	NM
DJIM Qatar	10	6.0%	26.4%	5.6%	4.7%	19.3%	23.6%	14.8	15.0	4.2	1.8	12.2	NM
Dow Jones GCC Qatar	22	5.1%	22.2%	3.8%	3.3%	17.6%	20.0%	14.0	13.9	4.3	1.3	4.9	NM
DJIM GCC Saudi Arabia	0	-1.3%	9.4%	7.7%	0.4%	17.5%	20.6%	19.1	17.1	3.5	2.0	3.0	17.0
Dow Jones GCC Saudi Arabia	88	-2.3%	15.0%	9.9%	1.8%	18.0%	20.9%	16.2	15.1	3.7	1.7	3.4	10.5
DJIM UAE	10	-1.1%	-4.0%	2.7%	2.4%	13.2%	25.0%	13.2	11.7	5.4	1.5	3.1	23.5
Dow Jones GCC UAE	23	-6.2%	-5.0%	3.7%	0.4%	12.9%	22.0%	9.9	9.3	5.4	1.1	3.0	17.3
DJIM Egypt	7	-8.1%	-24.6%	-15.7%	-14.9%	27.7%	23.0%	11.8	11.3	2.6	3.5	2.1	21.7
S&P Egypt BMI	23	-8.5%	-8.0%	-3.3%	-2.9%	28.6%	26.0%	16.1	12.2	2.9	2.3	1.7	NM
DJIM Morocco	9	-1.2%	-6.6%	17.6%	11.3%	16.4%	15.6%	19.7	19.3	4.4	4.4	2.9	9.5
S&P Morocco BMI	22	-1.5%	-8.1%	14.5%	6.3%	13.7%	12.2%	17.7	17.5	3.6	2.3	3.6	9.4
DJIM Jordan	2	-6.9%	-7.8%	-3.5%	-0.4%	11.2%	12.8%	10.8	0.0	5.8	1.5	4.0	9.2
S&P Jordan BMI	12	-1.6%	5.0%	2.9%	3.2%	12.0%	13.5%	10.6	7.8	4.8	0.8	1.7	NM
DJIM Tunisia	10	-7.2%	-16.5%	-2.1%	-4.6%	11.1%	12.0%	0.0	0.0	0.0	0.0	0.0	0.0
S&P Tunisia BMI	45	-12.4%	-6.1%	1.4%	-2.4%	13.4%	13.0%	11.1	13.6	3.6	1.9	2.0	NM
DJ Sukuk													
Dow Jones Sukuk Total Return Index (ex-Reinvestment)	75	0.6%	0.1%	3.0%	3.3%	2.3%	2.3%	-	-	-	-	-	-

Source: S&P Dow Jones Indices LLC. Data as of December 31, 2018. Past performance is no guarantee of future results. Performance data is based on total return index levels in USD. Table is provided for illustrative purposes. NM: not meaningful.

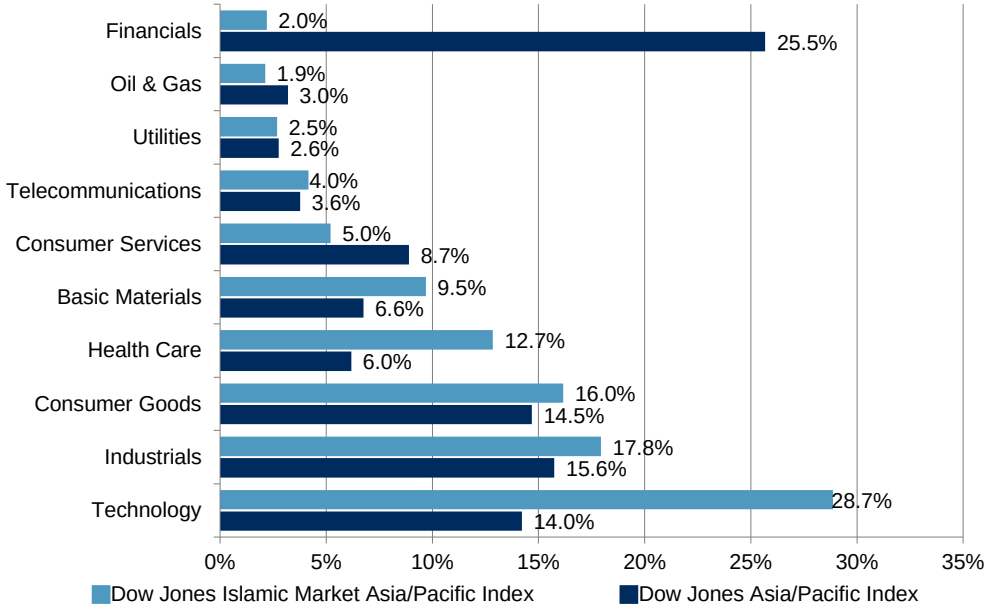
DJIM World



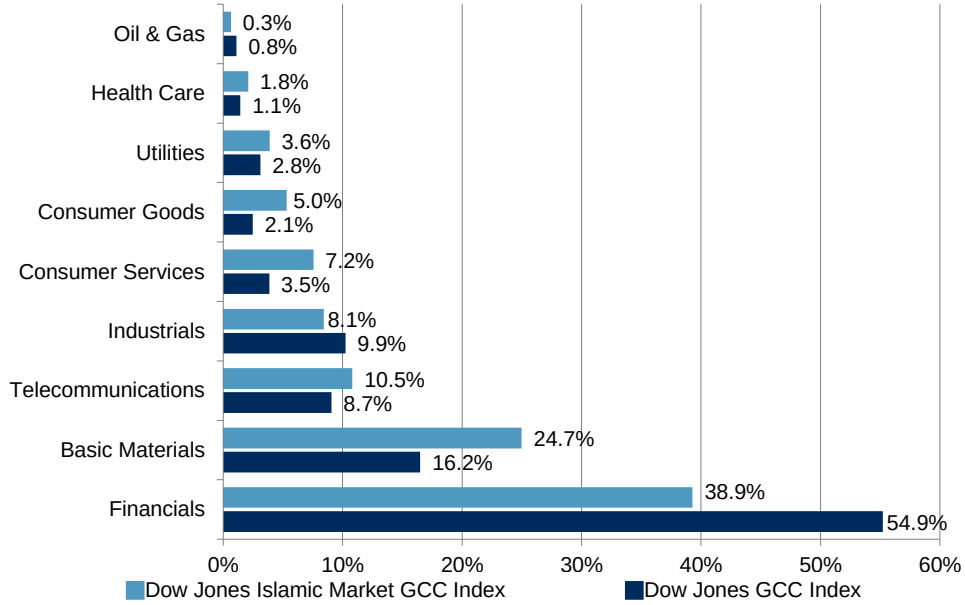
DJIM Titans 100



DJIM Asia Pacific



DJIM GCC

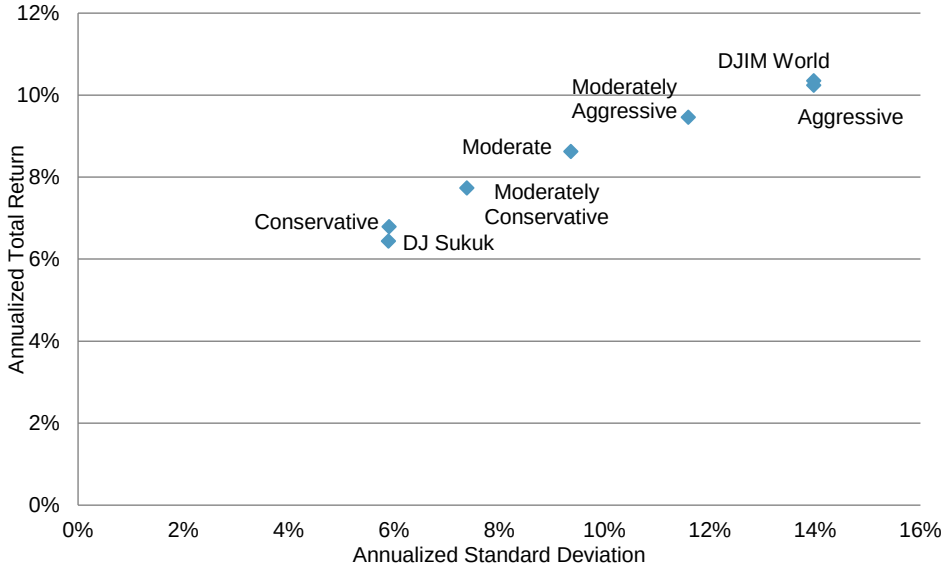


Source: S&P Dow Jones Indices LLC. Data as of December 31, 2018. Performance data is based on total return index levels in USD. Charts are provided for illustrative purposes.

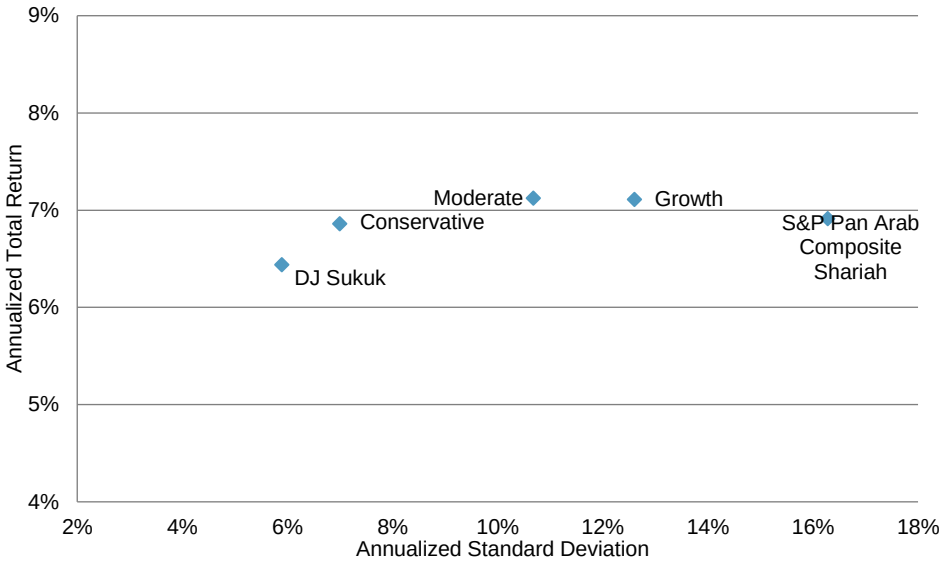
	Index Performance					Std Deviation		
Index Name	**QTD**	**1-Year**	**3-Year**	**5-Year**	**10-Year**	**3-Year**	**5-Year**	**10-Year**
Dow Jones Islamic Market Target Risk Indices								
DJIM Target Risk Conservative	-2.2%	-1.1%	3.8%	3.6%	6.8%	3.1%	3.2%	5.9%
DJIM Target Risk Moderately Conservative	-5.0%	-2.4%	4.8%	4.1%	7.7%	4.8%	4.9%	7.4%
DJIM Target Risk Moderate	-7.8%	-3.8%	5.8%	4.7%	8.6%	6.8%	6.9%	9.4%
DJIM Target Risk Moderately Aggressive	-10.6%	-5.4%	6.7%	5.2%	9.5%	8.8%	8.9%	11.6%
DJIM Target Risk Aggressive	-13.5%	-7.0%	7.6%	5.6%	10.2%	10.9%	11.0%	14.0%
DJIM Target Risk (Fixed Allocation) Conservative	-2.3%	-0.9%	3.9%	3.7%	7.1%	3.1%	3.2%	5.9%
DJIM Target Risk (Fixed Allocation) Moderately Conservative	-5.2%	-2.0%	5.1%	4.4%	8.3%	4.9%	5.0%	7.4%
DJIM Target Risk (Fixed Allocation) Moderate	-8.1%	-3.3%	6.2%	5.1%	9.5%	6.9%	7.0%	9.4%
DJIM Target Risk (Fixed Allocation) Moderately Aggressive	-11.1%	-4.8%	7.3%	5.8%	10.6%	9.0%	9.1%	11.7%
DJIM Target Risk (Fixed Allocation) Aggressive	-14.1%	-6.4%	8.3%	6.3%	11.7%	11.2%	11.2%	14.1%
DJIM U.S. Target Risk (Fixed Allocation) Conservative	-2.4%	-0.3%	4.1%	4.0%	7.4%	3.0%	3.1%	5.8%
DJIM U.S. Target Risk (Fixed Allocation) Moderately Conservative	-5.4%	-0.8%	5.5%	5.1%	9.0%	5.0%	5.0%	7.3%
DJIM U.S. Target Risk (Fixed Allocation) Moderate	-8.5%	-1.6%	6.9%	6.1%	10.5%	7.1%	7.2%	9.3%
DJIM U.S. Target Risk (Fixed Allocation) Moderately Aggressive	-11.7%	-2.5%	8.1%	7.0%	12.0%	9.4%	9.4%	11.5%
DJIM U.S. Target Risk (Fixed Allocation) Aggressive	-14.9%	-3.7%	9.3%	7.9%	13.4%	11.8%	11.6%	13.9%
S&P Pan Arab Shariah Balanced Indices								
S&P Pan Arab Shariah Balanced - Conservative	0.3%	2.6%	4.3%	3.1%	6.9%	3.7%	4.8%	7.0%
S&P Pan Arab Shariah Balanced - Moderate	-0.2%	6.0%	6.1%	2.4%	7.1%	8.2%	10.3%	10.7%
S&P Pan Arab Shariah Balanced - Growth	-0.4%	7.4%	6.9%	2.0%	7.1%	10.3%	12.8%	12.6%
Dow Jones Relative Risk - Global Series								
Dow Jones Conservative Portfolio Index	-1.3%	-0.6%	2.7%	2.2%	4.2%	2.5%	2.6%	3.7%
Dow Jones Moderately Conservative Portfolio Index	-4.1%	-3.2%	4.3%	3.3%	6.3%	4.6%	4.5%	6.0%
Dow Jones Moderate Portfolio Index	-7.7%	-5.2%	5.5%	4.1%	8.2%	6.8%	6.6%	8.8%
Dow Jones Moderately Aggressive Portfolio Index	-11.0%	-7.3%	6.4%	4.6%	9.9%	9.1%	8.9%	11.9%
Dow Jones Aggressive Portfolio Index	-14.1%	-9.5%	7.4%	5.2%	11.6%	11.3%	11.2%	14.9%
Dow Jones Relative Risk - US. Series								
Dow Jones Conservative U.S. Portfolio Index	-1.4%	-0.6%	2.8%	3.1%	5.3%	2.4%	2.5%	3.1%
Dow Jones Moderately Conservative U.S. Portfolio Index	-5.2%	-2.3%	4.6%	4.4%	7.7%	4.5%	4.6%	5.7%
Dow Jones Moderate U.S. Portfolio Index	-8.9%	-3.9%	5.9%	5.3%	9.7%	7.1%	7.0%	8.8%
Dow Jones Moderately Aggressive U.S. Portfolio Index	-12.4%	-5.6%	7.0%	6.0%	11.6%	9.7%	9.4%	12.0%
Dow Jones Aggressive U.S. Portfolio Index	-15.8%	-7.4%	8.1%	6.8%	13.6%	12.2%	11.8%	15.1%

Source: S&P Dow Jones Indices LLC. Data as of December 31, 2018. Performance data is based on total return index levels in USD. Past performance is no guarantee of future results. Table is provided for illustrative purposes and reflects hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

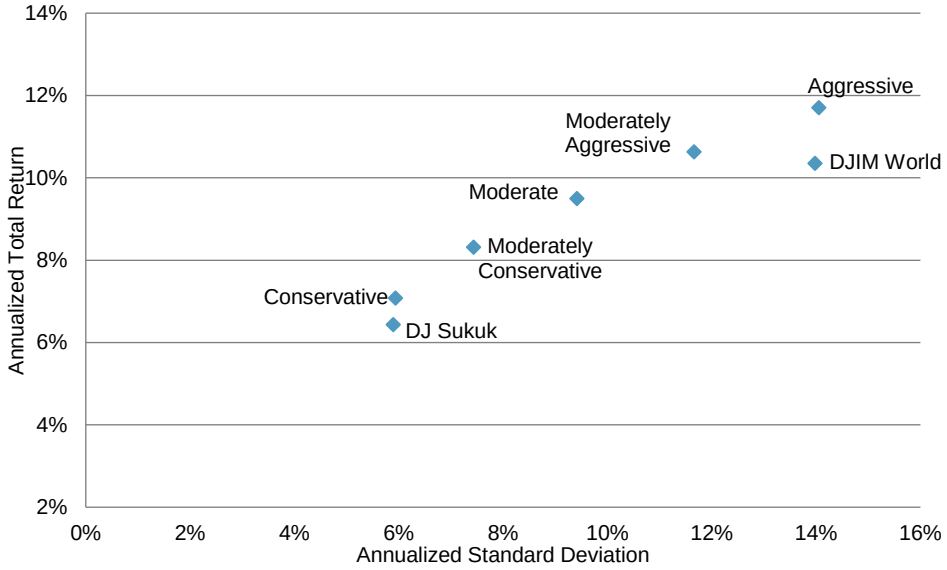
DJIM Target Risk



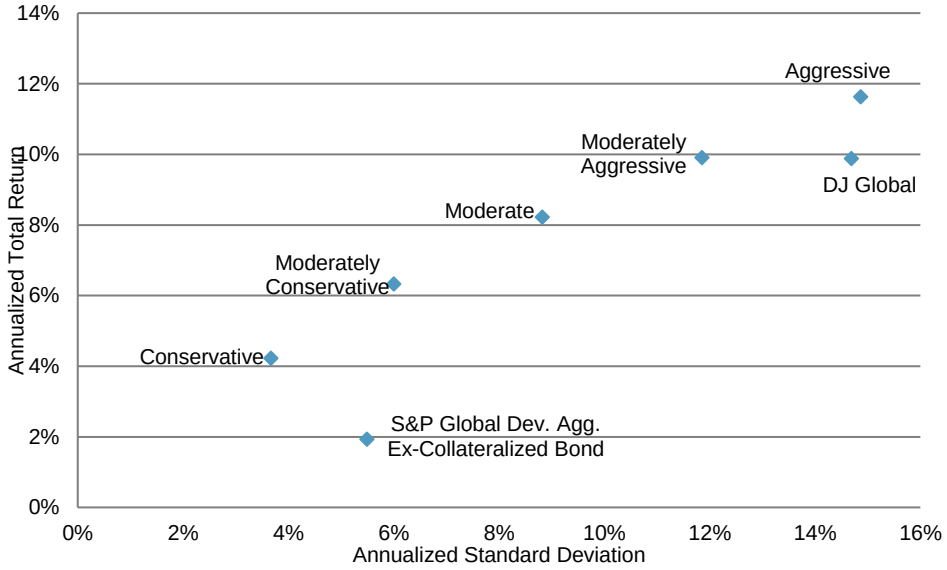
S&P Pan Arab Shariah Balanced



DJIM Target Risk (Fixed Allocation)



DJ Relative Risk (Global Series)



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The S&P MENA Sukuk Index was launched on Aug. 1, 2013. The Dow Jones Islamic Market Target Risk Indices were launched Dec. 27, 2017. All information presented prior to an index's Launch Date is hypothetical (back-tested), not actual performance. The back-test calculations are based on the same methodology that was in effect on the index Launch Date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. Complete index methodology details are available at www.spdji.com. Past performance of the Index is not an indication of future results. Prospective application of the methodology used to construct the Index may not result in performance commensurate with the back-test returns shown.

S&P Dow Jones Indices defines various dates to assist our clients in providing transparency. The First Value Date is the first day for which there is a calculated value (either live or back-tested) for a given index. The Base Date is the date at which the Index is set at a fixed value for calculation purposes. The Launch Date designates the date upon which the values of an index are first considered live: index values provided for any date or time period prior to the index's Launch Date are considered back-tested. S&P Dow Jones Indices defines the Launch Date as the date by which the values of an index are known to have been released to the public, for example via the company's public website or its datafeed to external parties. For Dow Jones-branded indices introduced prior to May 31, 2013, the Launch Date (which prior to May 31, 2013, was termed "Date of introduction") is set at a date upon which no further changes were permitted to be made to the index methodology, but that may have been prior to the Index's public release date.

The back-test period does not necessarily correspond to the entire available history of the Index. Please refer to the methodology paper for the Index, available at www.spdji.com for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

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