S&P Dow Jones Indices
A Division of S&P Global

Index Dashboard: India

September 29, 2017

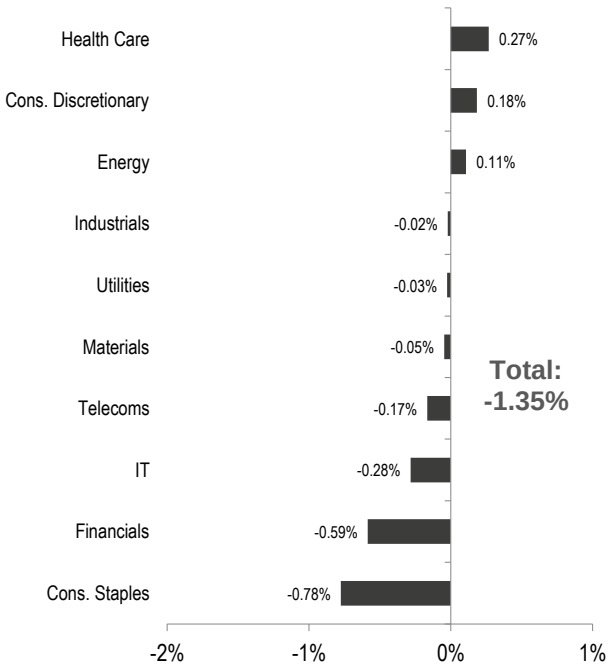
INDEX	1M	QTD	YTD
India Equity			
S&P BSE SENSEX (31,284)	-1.35%	1.60%	18.85%
S&P BSE 100	-1.32%	3.68%	22.76%
S&P BSE 200	-1.17%	3.61%	23.34%
S&P BSE AllCap	-0.97%	3.80%	24.84%
S&P BSE MidCap	-0.57%	5.93%	29.74%
S&P BSE SmallCap	0.89%	5.07%	34.67%
India Equity Strategy			
S&P BSE Momentum	-1.66%	12.34%	42.13%
S&P BSE CPSE	-1.76%	7.80%	14.62%
S&P BSE Enhanced Value	-3.00%	5.70%	26.70%
S&P BSE Low Volatility	0.66%	4.83%	20.54%
S&P BSE India Infrastructure	-0.04%	4.17%	20.27%
S&P BSE Dividend Stability	-1.26%	3.87%	19.13%
S&P BSE PSU	-3.39%	3.08%	11.07%
S&P BSE Quality	-0.65%	2.52%	26.20%
S&P BSE IPO	-2.72%	1.64%	38.06%
S&P BSE SENSEX Inverse Daily	2.26%	1.22%	-8.27%
S&P BSE SENSEX Futures*	-1.41%	0.49%	15.22%
S&P BSE Sectors			
S&P BSE Energy	-1.84%	12.55%	28.38%
S&P BSE Basic Materials	-1.29%	8.66%	39.30%
S&P BSE Utilities	1.44%	6.43%	19.60%
S&P BSE Finance	-1.36%	5.66%	37.81%
S&P BSE Consumer Discretionary Goods & Services	0.27%	5.20%	33.40%
S&P BSE Telecom	-4.94%	4.87%	23.04%
S&P BSE Industrials	0.57%	1.51%	21.22%
S&P BSE Information Technology	-1.15%	1.46%	-0.72%
S&P BSE Healthcare	2.78%	-4.48%	-7.87%
S&P BSE FMCG	-3.93%	-6.15%	21.55%

INDEX		1M	QTD	YTD
Global Equity				
Dow Jones Industrial Average™ (22,381)*		2.05%	5.47%	15.33%
S&P Global 1200*		1.78%	4.82%	16.76%
S&P LAC 40*		0.65%	14.69%	27.78%
S&P/TSX 60*		3.93%	8.11%	12.32%
S&P Asia 50		0.01%	6.94%	32.11%
S&P Europe 350®*		2.50%	5.66%	22.37%
S&P 500®*		1.68%	4.09%	13.82%
S&P/TOPIX 150		2.66%	3.83%	14.50%
S&P/ASX All Australian 50		-0.80%	2.49%	11.38%
S&P Global BMI*		1.70%	4.94%	17.26%
S&P Emerging BMI*		-1.42%	7.84%	25.84%
S&P Developed BMI*		2.07%	4.62%	16.38%
S&P Frontier BMI*		0.55%	5.32%	21.16%
Regional Equity				
S&P Russia BMI*		3.01%	14.68%	0.93%
S&P China 500*		0.94%	8.69%	27.25%
S&P Bangladesh Broad*		1.51%	7.89%	24.33%
S&P Sri Lanka 20		-0.17%	-5.66%	5.79%
India Fixed Income	**Yield**			
S&P India Sovereign Inflation-Linked*	1.23%	-0.80%	0.04%	3.70%
S&P BSE India 10 Yr Sovereign Bond*	6.64%	-0.29%	0.68%	2.95%
S&P BSE India Bond*	7.02%	-0.01%	1.35%	4.80%
S&P BSE India Provincial Bond*	7.21%	0.03%	1.92%	4.85%
S&P BSE India Corporate Bond*	7.55%	0.25%	1.77%	5.87%
Economic Indicators				
CBOE Volatility Index / VIX® (9.55)*		-9.82%	-14.58%	-31.98%
S&P GSCI®*		3.55%	7.46%	-3.55%
Dow Jones Commodity (DJCI)*		0.80%	5.04%	-0.63%
S&P Indian Rupee*		-1.91%	0.35%	7.74%

Summary

- The S&P BSE SENSEX fell 1.35% this month as figures showed India's GDP growth had fallen to a 3-year low at 5.7% in Q2; many attributed this slowdown to the lingering impact of the goods and services tax (GST) and the surprise demonetization earlier in the year.
- However, the SENSEX rose 1.60% this quarter and now stands 18.85% higher than at the turn of the year; gains in July were more than sufficient to offset the more recent declines.
- In what was a challenging month for Indian equity strategies, the S&P BSE SENSEX Inverse Daily Index posted the biggest gains as it rose 2.26%. The S&P BSE Low Volatility Index was the only other equity strategy to gain this month – it increased 0.66%. S&P BSE Momentum increased 12.34% over the quarter, 4.54% more than any other equity strategy since June, and its 42.13% year-to-date return is the best performance on this report.
- Among S&P BSE sectors, Healthcare increased the most - it gained 2.78% in September – but this was not enough to bring the sector into positive territory over longer horizons; falls of 4.48% and 7.87% over the quarter and year-to-date, respectively, are among the worst returns in this dashboard. Telecom did not answer investors' calls for positive returns – it declined 4.94% this month.
- S&P BSE Energy delivered 12.55% this quarter to make it the best performing sector since June. This return was supported by rising oil prices this quarter, which also helped the S&P GSCI to increase 7.46% since June.
- Volatility expectations remain low, although there were spikes in VIX this quarter. The index closed last night at 9.55, its lowest level since July 25th and its 7th lowest closing value, ever.

S&P BSE SENSEX Sector Contribution
September 2017



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of the close September 29, 2017 except * as of September 28. Index performance based on total return. Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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