S&P Dow Jones Indices

A Division of S&P Global

Index Dashboard: Australia & New Zealand

January 31, 2018

INDEX	YTD	3M	12M
Australian Equity			
S&P/ASX 200 (6,038)	-0.45%	3.02%	12.18%
S&P/ASX 20	-0.25%	2.69%	7.64%
S&P/ASX 50	-0.41%	2.34%	9.77%
S&P/ASX 100	-0.37%	2.78%	11.29%
S&P/ASX 300	-0.39%	3.18%	12.37%
S&P/ASX MidCap 50	-0.13%	5.59%	21.83%
S&P/ASX Small Ordinaries	-0.54%	6.65%	22.35%
S&P/ASX Emerging Companies	2.07%	12.80%	16.74%
S&P/ASX 200 Sectors			
Health Care	3.16%	5.75%	24.42%
Information Technology	1.96%	8.49%	33.88%
Telecommunication Services	0.77%	4.64%	-19.27%
Materials	0.50%	8.77%	17.94%
Consumer Staples	-0.10%	4.80%	21.30%
Consumer Discretionary	-0.25%	4.42%	18.33%
Energy	-0.52%	10.21%	22.01%
Financials	-0.76%	-0.39%	6.42%
Industrials	-2.09%	-1.19%	21.49%
Real Estate	-3.27%	1.77%	7.86%
Utilities	-4.47%	-6.07%	3.20%
Australian Equity Thematic			
S&P/ASX 200 Resources	0.80%	11.36%	20.73%
S&P/ASX Infrastructure	-1.56%	-1.41%	7.88%
S&P/ASX 200 A-REIT	-3.28%	2.06%	7.46%
Australian Equity Smart Beta			
S&P/ASX 200 Momentum	0.55%	1.74%	17.35%
S&P/ASX 300 Shareholder Yield	0.50%	1.12%	15.09%
S&P/ASX 200 Quality	0.46%	6.01%	35.61%
S&P/ASX 200 Enhanced Value	0.22%	4.83%	18.81%
S&P/ASX 100 Equal Weighted	-0.27%	4.33%	18.38%
S&P/ASX 200 Growth	-0.29%	4.71%	15.55%
S&P/ASX 200 Value	-0.60%	1.39%	8.97%
S&P/ASX Dividend Opportunities	-0.82%	2.64%	8.22%
S&P GIVI Australia*	-1.67%	0.86%	9.73%
Volatility			
CBOE Volatility Index / VIX® (14.79)*	33.97%	45.28%	23.35%
S&P/ASX 200 VIX® (12.36)	21.94%	9.56%	-10.36%

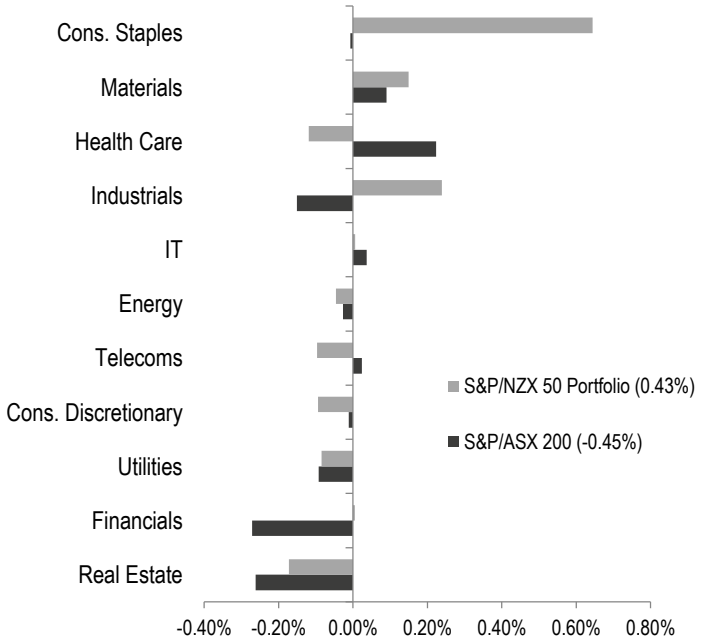
INDEX		YTD	3M	12M
New Zealand Equity				
S&P/NZX 50 Portfolio		0.43%	3.31%	21.37%
S&P/NZX 50 (3,875)		0.52%	3.63%	19.73%
S&P/NZX 20		0.65%	3.30%	19.46%
S&P/NZX 15		0.93%	3.26%	17.37%
S&P/NZX 10		1.35%	6.50%	13.00%
S&P/NZX All		0.48%	4.15%	20.03%
S&P/NZX MidCap		-0.51%	0.79%	28.21%
S&P/NZX SmallCap		-0.51%	9.31%	21.44%
S&P/NZX Morrison		0.94%	5.10%	18.25%
S&P/NZX 50 High Dividend		-0.58%	2.11%	8.65%
S&P/NZX Farmers Weekly Agriculture Equity		1.42%	-0.94%	74.85%
S&P/NZX Farmers Weekly Agriculture Investable		1.42%	-0.76%	77.06%
Australia Fixed Income	**Yield**			
S&P/ASX Corporate Bond 0+	2.97%	0.16%	0.62%	4.38%
S&P/ASX Supranational & Svgn Bond 0+	2.60%	-0.08%	0.22%	3.23%
S&P/ASX Australian Fixed Interest 0+	2.57%	-0.26%	0.07%	2.75%
S&P/ASX Fixed Interest 0+ Ex-Sup & Svgn Bond	2.56%	-0.30%	0.04%	2.67%
S&P/ASX Australian Government Bond	2.53%	-0.46%	-0.12%	2.49%
S&P/ASX Australian Government Bond 0+	2.50%	-0.42%	-0.08%	2.47%
S&P/ASX Bank Bill	1.69%	0.16%	0.43%	1.75%
S&P/ASX Government Inflation-Linked Bond 0+	0.71%	-0.27%	1.03%	2.81%
New Zealand Fixed Income	**Yield**			
S&P/NZX Local Authority Bond*	2.88%	-0.12%	0.81%	5.40%
S&P/NZX Composite IG Bond*	2.55%	-0.38%	0.68%	5.02%
S&P/NZX Government Bond*	2.37%	-0.62%	0.55%	4.72%
S&P/NZX NZ Inflation-Linked Government Bond*	1.68%	-0.77%	1.53%	9.66%
Multi-Asset	**Equity (%)**			
S&P/ASX Blended Equity & Bond - Conservative	30%	-0.35%	0.93%	5.59%
S&P/ASX Blended Equity & Bond - Balanced	50%	-0.38%	1.53%	7.46%
S&P/ASX Blended Equity & Bond - Growth	70%	-0.41%	2.12%	9.34%
S&P/ASX Blended Equity & Bond - High Growth	85%	-0.43%	2.57%	10.76%
S&P/ASX 200 Daily Risk Control 5%*	76%	-0.52%	1.57%	6.06%
S&P/ASX 200 Daily Risk Control 10%*	150%	-1.17%	2.74%	10.57%
S&P/ASX 200 Daily Risk Control 15%*	150%	-1.12%	3.91%	15.49%
Commodities				
Dow Jones Commodity (DJCI)*		3.01%	6.16%	6.78%
S&P GSCI*		3.43%	9.49%	10.97%

Summary

- The S&P/ASX 200 fell 0.45% in January, breaking a run of three consecutive months of positive returns.
- New Zealand's S&P/NZX 50 rose 0.52% this month. At a time of celebratory news regarding bumps, the index was pulled into the black by a 1.73% total return on the 31st, its biggest one day gain since November 2016.
- It was a mixed month for S&P/ASX 200 sectors, which contained both the highest and lowest monthly returns on our January dashboard. Perhaps as the dictum of New Year's resolutions sent investors to the gym, Health Care soared 3.16%. Utilities was a notable laggard; it fell by 4.47%.
- Momentum in sectoral performance played a part in ensuring that the S&P/ASX 200 Momentum index was the best performing Australian Equity Smart Beta strategy this month. As smaller companies generally outperformed the larger benchmark stocks, a majority of the smart beta strategies outperformed their cap-weighted benchmarks.
- A sell-off in the U.S. fixed income market spilled over into the Australian and New Zealand markets; the majority of our Australian, and all of our New Zealand, fixed income indices declined this month, as did the yield-focused S&P/ASX Dividend Opportunities index.
- A month-end hiccough in global equity markets – and a pullback in the U.S. in particular - heralded an increase in volatility expectations; the S&P/ASX 200 VIX rose 2.22 points in January.

Headline Sector Contribution

January 2018



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of January 31, 2018 except * as of January 30. Index performance based on total return in local currency. Figures in brackets in the table correspond to the closing price level for that index. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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