

## S&P Dow Jones Indices

A Division of S&P Global

INDEX	1M	QTD	YTD
<b>India Equity</b>			
S&P BSE SENSEX (30,922)	-0.26%	4.91%	16.97%
S&P BSE 100	-0.43%	4.23%	18.40%
S&P BSE 200	-0.09%	4.36%	19.04%
S&P BSE AllCap	0.17%	4.73%	20.27%
S&P BSE MidCap	0.25%	4.13%	22.48%
S&P BSE SmallCap	2.24%	6.84%	28.18%
<b>India Equity Strategy</b>			
S&P BSE IPO	5.67%	14.64%	35.83%
S&P BSE Quality	0.54%	5.19%	23.10%
S&P BSE Momentum	-1.06%	4.97%	26.52%
S&P BSE SENSEX Futures	-0.93%	3.73%	14.66%
S&P BSE Low Volatility	-0.14%	3.54%	14.98%
S&P BSE Dividend Stability	-4.39%	-0.19%	14.69%
S&P BSE India Infrastructure	-1.83%	-0.33%	15.46%
S&P BSE SENSEX Inverse Daily	1.26%	-1.82%	-9.37%
S&P BSE Enhanced Value	-3.32%	-3.96%	19.87%
S&P BSE CPSE	-6.62%	-5.34%	6.33%
S&P BSE PSU	-6.46%	-5.45%	7.75%
<b>S&amp;P BSE Sectors</b>			
S&P BSE FMCG	4.08%	13.54%	29.52%
S&P BSE Finance	0.45%	8.47%	30.43%
S&P BSE Consumer Discretionary Goods & Services	0.30%	8.23%	26.80%
S&P BSE Basic Materials	0.83%	6.36%	28.20%
S&P BSE Telecom	2.12%	5.24%	17.32%
S&P BSE Industrials	-1.67%	3.55%	19.42%
S&P BSE Utilities	-0.77%	-0.72%	12.37%
S&P BSE Energy	-3.39%	-1.70%	14.07%
S&P BSE Information Technology	-3.00%	-4.12%	-2.15%
S&P BSE Healthcare	4.64%	-7.30%	-3.55%

## Index Dashboard: India

June 30, 2017

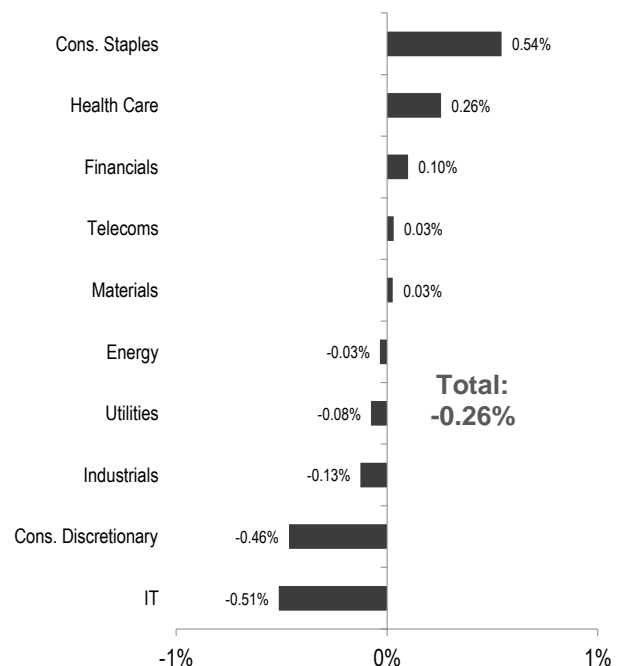
INDEX	1M	QTD	YTD
<b>Global Equity</b>			
Dow Jones Industrial Average™ (21,287)*	1.44%	3.65%	9.03%
S&P Global 1200*	0.74%	4.50%	11.61%
S&P Asia 50	2.07%	9.39%	23.54%
S&P Europe 350@*	-0.46%	8.13%	16.41%
S&P/TOPIX 150	1.84%	5.92%	10.28%
S&P 500@*	0.46%	2.93%	9.17%
S&P/TSX 60*	3.14%	1.21%	4.26%
S&P/ASX All Australian 50	3.01%	-2.13%	8.67%
S&P LAC 40*	0.20%	-3.91%	10.54%
S&P Global BMI*	0.81%	4.65%	11.92%
S&P Emerging BMI*	1.18%	5.21%	16.89%
S&P Developed BMI*	0.77%	4.59%	11.40%
S&P Frontier BMI*	-0.55%	4.84%	14.90%
<b>Regional Equity</b>			
S&P Sri Lanka 20	2.73%	14.01%	12.14%
S&P China 500*	4.62%	8.27%	17.37%
S&P Bangladesh Broad*	4.76%	0.28%	15.24%
S&P Russia BMI*	-0.55%	-4.23%	-11.98%
<b>India Fixed Income</b>			
	<b>Yield</b>		
S&P India Sovereign Inflation-Linked*	1.09%	1.22%	6.10%
S&P BSE India 10 Yr Sovereign Bond*	6.51%	1.64%	1.82%
S&P BSE India Bond*	6.97%	1.77%	3.00%
S&P BSE India Provincial Bond*	7.27%	1.39%	2.65%
S&P BSE India Corporate Bond*	7.48%	1.13%	2.51%
<b>Economic Indicators</b>			
CBOE Volatility Index / VIX® (11.44)*	9.89%	-7.52%	-18.52%
S&P GSCI®*	-3.78%	-7.25%	-11.94%
Dow Jones Commodity (DJCI)*	-1.64%	-4.94%	-6.85%
S&P Indian Rupee*	-0.10%	1.16%	7.36%

## Summary

- In anticipation of the July 1st implementation of the long anticipated GST reform, Indian equities recorded their first monthly decline this year.
- The S&P BSE SENSEX closed at an all-time high of 31,311 mid-month, yet lost momentum to finish the month down 0.26% at 30,922. The index finished the quarter up 4.91%.
- Lower than expected inflation and an apparent slowdown in economic growth figured in the Reserve Bank of India's June decision to keep rate changes on hold. All of our Indian fixed income indices rose.
- While mid- and large- cap stocks wavered, small-cap stocks outperformed; the S&P BSE SmallCap Index completed a 2.24% return this month, making it 6.84% for the quarter and 28.18% year-to-date.
- Nearly every strategy index fell this month. The exception was the S&P BSE IPO, which gained 5.67% in June and 14.64% over the quarter. The 35.83% year-to-date return for the index of newly-listed Indian companies is the highest in this report.
- Further confirmation of hopes for a bountiful monsoon season sent the S&P BSE Fast Moving Consumer Goods (FMCG) Index 13.54% higher over the quarter; expectations of higher quality crops provided tailwinds for the companies selling these goods.
- After falling dramatically last month, the S&P BSE Healthcare Index showed signs of recovery, gaining 4.64% in June. It remains the worst performing sector over the quarter, claiming the wooden spoon with a loss of 7.30%.

## S&P BSE SENSEX Sector Contribution

June 2017



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of the close June 30, 2017 except \* as of June 29. Index performance based on total return. Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at [www.spdji.com](http://www.spdji.com)

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